

August 2023

Information about visa for self-employment

<u>Note</u>: All information is based on findings and experiences of the Embassy at the time of writing. Despite all care, no guarantee can be given for completeness and accuracy.

Kindly note that the Visa Section of the German Embassy in Budapest does not offer consultation over the phone. Address yourself via e-mail to the Embassy.

General Information

Foreign nationals can settle in Germany as self-employed persons.

The prerequisite is an economic interest or a regional need which has a positive effect of the economic activity and which is secured by equity capital or a loan commitment.

The assessment of the prerequisites depends in particular on the viability of the underlying business idea, the applicant's entrepreneurial experience, the level of capital employed, the impact on the employment and training situation and the contribution to innovation and research. During the examination, the competent authorities at the location of the planned activity, such as the trade authorities, the public-law professional associations and the authorities responsible for professional licensing, are involved.

Documents to be submitted:

- 1 completely filled out visa application form
- 1 current biometric passport photo (available at the Embassy for 2.000 HUF)
- Valid passport (original + 1 copy of the data card and all pages with entries, visa and stamps) with following requirements:
 - o its validity should exceed the duration of intended stay in German by at least 3 moths
 - o it must contain at least 2 blank pages
 - o it must have been issued within the previous 10 years
- Hungarian Lakcím (residence) card (original + 1 copy)
- Valid Hungarian residence permit (original + 1 copy)
- Company agreement ("Gesellschaftsvertrag") and extract of commercial register ("Handelsregisterauszug") (original + 1 copy)
- Business concept/business plan as well as capital and financing plan (original + 1 copy)
- Proof of sufficient financial funds (original + 1 copy)
- Proof of qualification/diploma (original + 1 copy), including German translation if documents are not in German or English
- Curriculum vitae (1 copy)
- Proof of health insurance with coverage for Germany (original + 1 copy)
 Applicants over 45: proof of adequate pension provision
- 75,- EUR payable in cash or credit card(Visa/-Mastercard) in HUF.
 Cash payments in EUR are not accepted.

• IMPORTANT INFORMATION:

- Visa applications are accepted by appointment only. For appointments please use our <u>online appointment system</u> that you find on our website at <u>www.budapest.diplo.de/termin</u>
- Please be informed that in case of incomplete documentation your application cannot be accepted and a new appointment has to be booked.
- Kindly come to the Embassy at least 15 minutes before the beginning of your appointed timeslot and bring the already filled in application forms and all necessary documents mentioned above as original including two copies. If you arrive later than 15 minutes after the beginning of your appointed time or without filled in application forms or documentation, you won't be admitted and have to get a new appointment.

Embassy of the Federal Republic of Germany

– Consular section –

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